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# Merton Council

## Pensions Committee Agenda

### Membership

#### Councillors:

Laxmi Attawar (Chair)  
John Braithwaite (Vice-Chair)  
Billy Christie

#### Co-opted members:

Emma Price (Pensioner Rep)  
Roger Kershaw (LBM)  
Nemashe Sivayogan (LBM)

**Date: Thursday 12 October 2023**

**Time: 7.00 pm**

**Venue: Council chamber - Merton Civic Centre, London Road, Morden SM4 5DX**

This is a public meeting and attendance by the public is encouraged and welcomed. For more information about the agenda please contact [Merton.PensionFund@merton.gov.uk](mailto:Merton.PensionFund@merton.gov.uk) or telephone [020 8545 3458](tel:02085453458).

All Press contacts: [communications@merton.gov.uk](mailto:communications@merton.gov.uk), 020 8545 3181

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## **Pensions Committee Agenda**

### **12 October 2023**

- |    |   |              |
|----|---|--------------|
| 1  | Apologies for absence   |              |
| 2  | Declarations of pecuniary interest  |              |
| 3  | Minutes of the previous meeting (29th June 2023)  | 1 - 2        |
| 4  | Audit Planning 2022-2023 - Ernst & Young  | 3 - 36       |
| 5  | Quarterly Fund Performance Review (Otr ended June 2023)   | 37 - 50      |
| 6  | AOB   |              |
| 7  | Future meeting dates  |              |
|    | - 30 November 2023  |              |
|    | - 20 March 2024   |              |
| 8  | Exclusion of the public   |              |
|    | To RESOLVE that the public are excluded from the meeting during consideration of the following report(s) on the grounds that it is (they are) exempt from disclosure for the reasons stated in the report(s). |              |
| 9  | Minutes of the previous meeting (exempt) (29 June 2023)   | 51 - 54      |
| 10 | Merton Pension Fund - Property Investment Review  | 55 - 76      |
| 11 | Presentation by Fund Manager  |              |
| 12 | Qrtly Fund & Investment Managers Performance Review (April-June 2023)   | 77 - 108     |
| 13 | Merton Pension Fund - Climate Report  | 109 -<br>132 |
| 14 | Update by the Actuary - Cessation Valuation   | 133 -<br>138 |
| 15 | Merton Pension Fund - Responses to the LGPS - Next steps on investment consultation   | 139 -<br>160 |
| 16 | Merton Pension Fund - Administration Performance - Qtr to June 2023   | 161 -<br>166 |
| 17 | AOB   |              |

**Note on declarations of interest**

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Members are advised to declare any Disclosable Pecuniary Interest in any matter to be considered at the meeting. If a pecuniary interest is declared they should withdraw from the meeting room during the whole of the consideration of that matter and must not participate in any vote on that matter. For further advice please speak with the Managing Director, South London Legal Partnership.